CAUGHLIN RANCH HOMEOWNERS ASSOCIATION ADVERTISING GUIDELINES

WHEREAS, Article V, Section 1 of the Caughlin Ranch Homeowners Association (Association) First Restated Bylaws states that "...all corporate powers shall be exercised by or under the authority of, and the business and affairs of the corporation shall be controlled by, the Board of Directors."

WHEREAS, Article V, Section 1 (third paragraph) of the Association's First Restated Bylaws grants the Board of Directors the authority "To conduct, manage and control the affairs and business of the corporation, and to make such rules and regulations not inconsistent with law, with the Articles of Incorporation or the Bylaws, as they may deem best."

NOW THEREFORE, BE IT RESOLVED THAT the following ADVERTISING GUIDELINES are established and applicable to all official publication of the association:

- 1. All advertisements, paid or un-paid, in any official publication produced or authorized to be produced by the Association will first be reviewed for approval by the Caughlin Ranch General Manager. In the event of a dispute over the General Manager's approval or rejection of any advertisement, the advertisement will be submitted to the Caughlin Ranch Board of Directors who will have final approval authority of all advertisements. Official Publication means:
 - (a) An official website;
 - (b) An official newsletter or other similar publication that is circulated to each unit's owner; or
- (c) An official bulletin board that is available to each unit's owner, which is published or maintained at the cost of the Association and by the Association, the executive board, a member of the executive board, the general manager/community manager, or an officer, employee or agent of the Association.
- 2. Advertisements promoting businesses and/or services will be considered for approval, first by the Caughlin Ranch General Manger, with final approval authority if needed by the Caughlin Ranch Board of Directors.
- 3. Advertisements promoting the following, but not limited to: a political candidate, ballot question or representative of an organization which supports a candidate and/or the passage or defeat of a ballot question, will not be allowed in an Official Publication absent approval of the Caughlin Ranch Board of Directors.

Approved by the Caughlin Ranch Board of Directors on August 8, 2012

Mike Heffner, President

Michele Attaway, Segretary