



Dear Caughlin Ranch Member:

As we attempt to navigate these uncharted waters, we want to reach out to our owners to let them know that Caughlin Ranch truly cares and understands what the virus and resulting shutdown has done to our lives and psyches.

Homeowners Associations are unique in that they operate as a corporation, but they are required to adhere to NRS Statutes, the most critical being 116.

Caughlin Ranch is unable to grant forbearance of owner assessments. NRS 116 requires all owners be given the same consideration. Caughlin Ranch would not be able to operate without the assessments for which we have budgeted.

However, we do have the ability to defer assessment payments by establishing payment plans and agreeing to waive late fees and interest charges.

We know, particularly when times are tough, it may be difficult to reach out and talk to someone about your personal financial matters. Please be assured that all conversations and agreements are kept strictly confidential.

We want to try to help bring down the stress levels by assuring you Caughlin Ranch will make every effort to work with those who are going to need our assistance and patience during the months to come.

If you were unable to make your 2nd quarter assessment, please reach out to our Bookkeeper Sandy Wheeler who is here to help. Once she understands your situation, she will help to put you on a reasonable payment plan which will take into consideration future assessments as they become due.

We know we will all get through this and I expect we will come out of this all much stronger and better prepared for what's next, whatever that may be!

Sincerely,

Lorrie Olson, CMCA, AMS, LSM, PCAM
General Manager / Supervising Community Manager
Caughlin Ranch Homeowners Association